

REM Practice Test Questions and Answers

1. What is the primary goal of property management?

- A) Maximizing the property's value and income
- B) Minimizing tenant turnover
- C) Reducing maintenance costs
- D) Ensuring compliance with zoning laws

2. The primary goal of a real estate asset manager is to:

- A) Minimize all property-related expenses.
- B) Achieve the highest possible occupancy rate at all times.
- C) Ensure all tenants are satisfied with property services.
- D) Maximize the value and investment returns of a property or portfolio, in line with the owner's objectives.

3. What is the primary goal of a real estate marketing plan?

- A) To set property tax rates
- B) To attract and retain tenants
- C) To manage property finances
- D) To establish legal guidelines

4. Which of the following is a core duty of a property manager?

- A) Purchasing real estate for investment
- B) Managing tenant relations and lease agreements
- C) Setting property tax rates
- D) Conducting home inspections for buyers

Answers: 1-A 2-D 3-B 4-B

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