

CSS Practice Test Questions and Answers

1. What is a 401(k) plan?

- A) A health insurance plan.
- B) A tax-free investment account.
- C) A retirement savings plan with tax advantages
- D) A loan with low interest rates.

2. What is risk tolerance?

- A) The amount of risk an organization is legally allowed to take
- B) The maximum risk the organization can bear without being affected
- C) The level of uncertainty in an organization's market
- D) The degree of risk the organization is willing to accept

3. What is risk monitoring?

- A) The periodic review of risk management processes
- B) The regular evaluation of risk factors and controls
- C) The development of new risk management plans
- D) The monitoring of financial returns on investments

4. What is a risk assessment matrix?

- A) A document that categorizes risks based on their financial impact
- B) A tool that rates risks by likelihood and severity
- C) A report that outlines potential risks in the supply chain
- D) A checklist for monitoring risk mitigation plans

Answers: 1-C 2-D 3-B 4-B

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