

CBE Practice Test Questions and Answers

1. How long is the typical CBE exam?

- A) 1 hour
- B) 2-3 hours
- C) 3-4 hours
- D) 6 hours

2. The primary market in finance refers to:

- A) Where previously issued securities are traded between investors
- B) Where new securities are issued for the first time to raise capital
- C) The largest stock exchange by market capitalization
- D) Markets for commodity futures contracts

3. A call option gives the holder the right to:

- A) Sell an asset at a specified price before expiration
- B) Buy an asset at a specified price before expiration
- C) Borrow funds at a fixed interest rate
- D) Exchange one currency for another at a future date

4. In business statistics, a p-value represents:

- A) The probability that the null hypothesis is true
- B) The probability of observing results as extreme as the data, assuming the null hypothesis is true
- C) The confidence level used to test the hypothesis
- D) The magnitude of the effect size in the sample

Answers: 1-C 2-B 3-B 4-B

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