

Arkansas Real Estate License Practice Test Questions and Answers

1. In Arkansas, what is a life estate?

- A) A property held in a living trust
- B) An ownership interest that lasts only for the duration of a specified person's life
- C) A leasehold interest lasting 99 years
- D) A property owned jointly by family members

2. RESPA prohibits which of the following practices?

- A) Kickbacks and unearned fees between settlement service providers
- B) Requiring buyers to use a specific lender
- C) Charging points on a mortgage loan
- D) Offering seller concessions

3. Which of the following best describes a gross lease?

- A) The tenant pays a flat rent and the landlord pays all operating expenses
- B) The tenant pays base rent plus a share of operating expenses
- C) The tenant pays rent plus a percentage of business revenue
- D) The tenant pays all property taxes and insurance

4. In a property management context, commingling refers to:

- A) Mixing a client's funds with the property manager's personal or business funds
- B) Combining multiple properties under one management agreement
- C) Pooling tenant security deposits into a single bank account
- D) Merging maintenance budgets across managed properties

Answers: 1-B 2-A 3-A 4-A

For More Arkansas Real Estate License Questions and Answers FREE, Arkansas Real Estate License Online Prep Training, Arkansas Real Estate License Exam, Arkansas Real Estate License Study Guide, Arkansas Real Estate License Flashcards, Arkansas Real Estate License Quizzes visit:

Arkansas Real Estate License Practice Test